PUMP KPITEMPLATE

KPI Acuity Template

Place your existing KPIs or measures into quadrants based on their accuracy in focusing you on the results that matter now, and their clarity in focusing you on the improvements to make now.

A suite of KPIs has accuracy when they focus you on the performance that matters.

The accuracy of a suite of KPIs is different to the accuracy of each individual KPI's data or calculation. Data and calculation accuracy both matter, but are useless if the KPI is measuring something that doesn't matter right now.

We might evaluate the accuracy of a suite of KPIs along a spectrum. At one extreme we'd have 'relevant', based on how tightly the KPIs measure what is currently strategically important. And at the other extreme, rather than irrelevance, I'd suggest we have 'easy'. This is because we find that the vast majority of KPIs that are not relevant are measured simply because they're easy to quantify.

A suite of KPIs has clarity when they bring performance into sharp focus.

The clarity of a suite of KPIs is all about how quickly they collectively show us where performance needs to be improved right now.

A spectrum we might use to evaluate the clarity of a suite of KPIs could have at one extreme 'sharp' and at the other 'dull'. How quickly can we cut through to the most important performance gaps to improve right now?

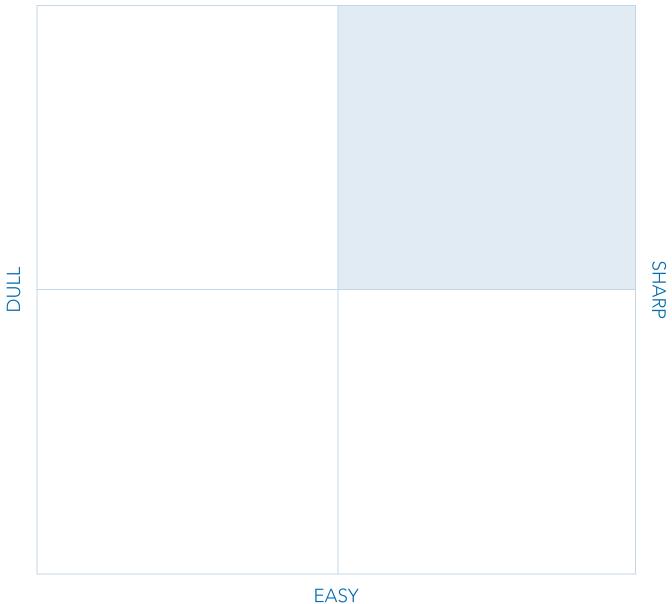
Use a model to evaluate your KPI acuity.

Our two spectrums of accuracy and clarity come together into a simple framework that can help us evaluate our current suite of KPIs, over the page. For more information, see <u>https://www.staceybarr.com/measure-up/do-you-have-enough-kpi-acuity/</u>

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